
SUPPLEMENTARY INFORMATION TO THE ODD-LOT OFFER AND SPECIFIC OFFER

1. INTRODUCTION

- 1.1. Shareholders are referred to the announcement released on the Stock Exchange News Service, on Tuesday, 27 February 2024 ("**Announcement**") and the circular to shareholders issued on the same date ("**Circular**"), relating to the Odd-lot Offer and the Specific Offer.
- 1.2. Capitalised terms used in this announcement that are not otherwise defined, bear the meanings ascribed to them in the Circular.
- 1.3. Subsequent to the publication of the Announcement and the distribution of the Circular, Coronation determined that the number of Specific Holders and the number of Shares held by Specific Holders included in both the Announcement and Circular had been misstated.
- 1.4. The purpose of this announcement is to supplement the disclosure in the Announcement and the Circular and to make consequential disclosures.

2. SPECIFIC HOLDERS DISCLOSURE CONTAINED IN ANNOUNCEMENT AND CIRCULAR [PARAGRAPHS 1.1 AND 2.1.2 OF THE CIRCULAR]

- 2.1. Accordingly, Shareholders are hereby advised that, as at the Last Practicable Date:
 - 2.1.1. there was a total of 3 287 Specific Holders on the Register, comprising 18% of the total number of Shareholders in the Company;
 - 2.1.2. the total number of Shares held by the Specific Holders comprised of 971 621 Shares, representing 0.28% of the total issued shares of the Company; and
 - 2.1.3. the total number of Shares held by Odd-lot Holders and Specific Holders comprised of 1 054 970 Shares representing 0.30% of the total issued shares of the Company.

3. IMPACT OF THE SPECIFIC HOLDER UPDATE ON THE FINANCIAL IMPACT DISCLOSURE CONTAINED IN THE CIRCULAR [PARAGRAPHS 4.2.1 & 4.2.2]

- 3.1. For illustrative purposes, and based on historical information, if Coronation had to implement the Offers based on existing Shareholders who have Odd-lot Holdings and Specific Holdings, the maximum number of Shares that can be repurchased in terms of the Offers would amount to 1 054 970 Shares.
- 3.2. Based on the maximum number of Shares being repurchased under the Offers, the financial impact on Coronation will be as follows, assuming an Offer Price of R33.73 per Share, which is based on the 30-day VWAP of a Share immediately prior to the Last Practicable Date, plus a 10% premium:
 - 3.2.1. a reduction of Coronation's cash resources of R36 172 438.10 (which includes estimated expenses relating to the Offers of approximately R588 300); and
 - 3.2.2. a reduction of the total equity of Coronation by R36 172 438.10 (which includes estimated expenses relating to the Offers of approximately R588 300).

4. IMPACT OF THE SPECIFIC HOLDER UPDATE ON THE SHARE CAPITAL DISCLOSURE CONTAINED IN THE CIRCULAR [PARAGRAPH 5]

The table below shows the authorised and issued share capital of Coronation before and after the Offers:

Before the Offers	R'000
Authorised Share capital:	
750 000 000 ordinary Shares of 0.01 cent per share	75
Issued Share capital:	
349 799 102 ordinary Shares of 0.01 cent per share	34.98
Treasury Shares	-
After the Offers	R'000
Authorised Share capital:	
750 000 000 ordinary Shares of 0.01 cent per share	75
Issued Share capital:	
348 744 132 ordinary Shares of 0.01 cent per share	34.87
Treasury Shares	-

5. NO CHANGE STATEMENT

Save as disclosed in this announcement, there has been no significant change and no significant new matter has arisen since the publication of the Circular.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors, whose names appear in the "Corporate information and advisors" section of the Circular, collectively and individually accept full responsibility for the accuracy of the information given in this announcement and certify that, to the best of their knowledge and belief, the information in the Circular is true and there are no other facts that have been omitted that would make any statement false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that the announcement contains all information required by law and the JSE Listings Requirements.

7. DISTRIBUTION OF SUPPLEMENTARY INFORMATION

This announcement, which contains supplementary information to the Announcement and the Circular, will be distributed to Shareholders that were recorded as such on the Register on Friday, 16 February 2024 and is also available on the Company's website at: <https://www.coronation.com/globalassets/repository/shareholder-information/corporate-action/coronation-supplementary-information-to-the-odd-lot-offer-and-specific-repurchase.pdf>

Cape Town
28 February 2024

Corporate Advisor and Sponsor
Valeo Capital (Pty) Limited

 Valeo Capital